

BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD
(Company No : 4372-M)

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 September 2006

	Note	As at 30.9.2006	As at 31.12.2005
		RM'000	RM'000
Non-current assets			
Property, plant and equipment	6	500,836	540,545
Investment property	1	20,010	44,771
Goodwill	1	411,618	411,618
Other intangible assets	1	3,782	616
Deferred tax assets		3,300	3,300
		<u>939,546</u>	<u>1,000,850</u>
Current assets			
Assets held for sale	1	25,579	1,255
Inventories		295,364	294,967
Receivables		182,330	158,533
Tax recoverable		31,355	29,329
Deposits, cash and bank balances		67,090	234,058
		<u>601,718</u>	<u>718,142</u>
Current liabilities			
Payables		228,191	260,965
Current tax liabilities		122,147	84,912
		<u>350,338</u>	<u>345,877</u>
Net current assets		251,380	372,265
		<u>1,190,926</u>	<u>1,373,115</u>
Capital and reserves			
Share capital	11	142,765	142,765
Retained earnings		286,397	475,264
Shareholders' funds		<u>429,162</u>	<u>618,029</u>
Non-current liabilities			
Borrowings (interest bearing)	12	700,000	700,000
Provisions		4,403	4,750
Deferred tax liabilities		57,361	50,336
		<u>1,190,926</u>	<u>1,373,115</u>
Net Assets per share (RM)		1.50	2.16

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2005.